

This document does not constitute a supplement within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the "**Prospectus Regulation**"). Neither the Austrian Financial Market Authority (the *Finanzmarktaufsichtsbehörde*), nor any other "competent authority" (as defined in the Prospectus Regulation) has approved this Document or reviewed information contained in this Document.

This Document is a convenience translation of VOLKSBANK WIEN AG's 3rd Supplement for its Debt Issuance Programme and solely the approved German version of the VOLKSBANK WIEN AG's 3rd Supplement is legally binding and valid. The convenience translation of VOLKSBANK WIEN AG's 3rd Supplement may neither be used by any person in relation to an offer of securities to the public within the meaning of Article 2 (d) of the Prospectus Regulation nor in relation to a listing of securities on a regulated market within the meaning of Article 2 (a) and (j) of the Prospectus Regulation.

No securities will be offered, sold or delivered on the basis of this Document.



VOLKSBANK WIEN AG

(a stock corporation under Austrian law)

3rd Supplement dated 25 August 2025

to the base prospectus for the

Debt Issuance Programme

of 19 May 2025

This supplement No 3 (the "**Supplement**") constitutes a supplement pursuant to Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended, the "**Prospectus Regulation**") and supplements the base prospectus of VOLKSBANK WIEN AG (the "**Issuer**") for the programme for the issue of notes dated 19 May 2025 (the "**Original Base Prospectus**"), and should always be read together with the Original Base Prospectus.

The Original Base Prospectus was approved by the Austrian Financial Market Authority (the "**FMA**") on 19 May 2025. The supplement No 1 was approved by the FMA on 26 May 2025. The supplement No 2 was approved by the FMA on 30 June 2025.

This Supplement was approved by the FMA in its capacity as competent authority on 25 August 2025 and published on the Issuer's website pursuant to Art 21 of the Prospectus Regulation. The accuracy of the information provided in this Supplement is not part of the review of the Supplement by the FMA within the framework of the relevant legal requirements. The FMA exclusively reviews the Supplement for completeness, coherence and comprehensibility.

The Original Base Prospectus and the Supplement are available to the public free of charge in electronic form on the Issuer's website (<https://www.volksbankwien.at/investor-relations/investor-relations/prospekte>).

Definitions and abbreviations used in this Supplement shall have the same meanings as in the Original Base Prospectus, unless the context requires otherwise.

This Supplement does not constitute an offer or a solicitation to make an offer to purchase or sell any Notes.

In case of any inconsistencies between information contained in this Supplement and information contained in the Original Base Prospectus (including information incorporated by reference into the Original Base Prospectus), the information in this Supplement shall prevail.

Pursuant to Art 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the Notes before the Supplement is published, have the right to withdraw their commitment within three working days after publication of this Supplement, provided that the new factor or the mistake or the inaccuracy occurred prior to the final closing of the public offer and the delivery of the Notes. The withdrawal period ends on 28 August 2025.

The Issuer has not authorised distributors or other third parties to make or receive legally binding declarations on its behalf, nor has it authorised distributors or other third parties to provide information that is not in accordance with the Original Base Prospectus and this Supplement. Legally binding declarations must therefore be made by and addressed to the Issuer itself.

The information contained in this Supplement does not constitute any legal, business or tax advice and cannot replace such advice. It is strongly recommended that all investors consult their own advisers before acquiring any Notes. Investors should make an independent assessment of the legal, tax, financial and other consequences of the risks associated with the acquisition of the Notes, particularly as full advice requires detailed knowledge of an investor's personal circumstances.

The Notes have not been and will not be registered under the Securities Act or by any authority of any U.S. federal state or under the applicable securities laws of Australia, Canada, Japan or the United Kingdom and may not be offered or sold in the United States or to or for the account or benefit of U.S. persons or other persons resident in Australia, Canada, Japan or the United Kingdom.

TRANSLATION

IMPORTANT NEW FACTORS

Due to the occurrence of important new factors with regard to information contained in the Original Base Prospectus within the meaning of Art 23 of the Prospectus Regulation, which may affect the assessment of the securities, the following amendments to the Original Base Prospectus are made by this Supplement:

1. INFORMATION INCORPORATED BY REFERENCE

In section "INFORMATION INCORPORATED BY REFERENCE", commencing on page 5 of the Original Base Prospectus, the paragraph set forth below shall be inserted in the table at the top:

"

Document / Heading	Page reference
The unaudited consolidated financial statements of the Issuer as at 30 June 2025, as contained in the half-year financial report of the Issuer (the "Half-Year Financial Report 2025")	
Key figures of Volksbank Wien AG	1
Condensed Statement of Comprehensive Income	14
Condensed Statement of Financial Position as at 30 June 2025	15
Condensed Changes in the Group's Equity	16
Condensed Cash Flow Statement	17
Condensed Notes to the Interim Report for the period from 1 January to 30 June 2025	18-36
Compliance Statement	37

"

In section "INFORMATION INCORPORATED BY REFERENCE", commencing on page 5 of the Original Base Prospectus, the paragraph set forth below shall be inserted in the table before the item entitled "The audited annual report of the Association of Volksbanks for the year ended 31 December 2024 (the "Association Report 2024") included in the Association Report":

"

Document / Heading	Page reference
The unaudited half-year report of the Association of Volksbanks as at 30 June 2025, as contained in the half-year report of the Association (the "Association Half-Year Report 2025")	
Key figures of the Association of Volksbanks	1
Condensed Statement of Comprehensive Income of the Association	14
Condensed Statement of Financial Position of the Association as at 30 June 2025	15

Condensed Changes in Equity of the Association and Cooperative Capital Shares	16
Condensed Cash Flow Statement of the Association	17
Condensed Notes to the Interim Report for the period from 1 January to 30 June 2025	18-38

"

Additionally, the following shall be inserted on page 6 of the Original Base Prospectus before the link to the "Consolidated Financial Statements 2024":

"Half-Year Financial Report 2025

https://www.volksbankwien.at/vbw_hjfb2025"

Additionally, the following shall be inserted on page 6 of the Original Base Prospectus before the link to the "Association Report 2024":

"Association Half-Year Report 2025

https://www.volksbankwien.at/verbund_hjfb2025"

2. SOURCES OF INFORMATION

In section "Sources of Information", commencing on page 6 of the Original Base Prospectus, the first paragraph is replaced by the following paragraph:

"Statistical and other data provided in this Prospectus has been extracted from the audited consolidated financial statements of the Issuer as at 31 December 2024 and 31 December 2023, the association reports of the Association of Volksbanks as at 31 December 2024 and 31 December 2023, and the unaudited half-year financial report 2025 of the Issuer and the unaudited half-year financial report 2025 of the Association of Volksbanks."

3. CHAPTER 4. THE ISSUER – 4.7 TREND INFORMATION

In section "4.7 TREND INFORMATION", commencing on page 84 of the Original Base Prospectus, the first paragraph shall be replaced by the following paragraph:

"With exception of the events set out in section 4.4.3 "Recent events particular to the Issuer and which are to a material extent relevant to an evaluation of the issuer's solvency", there has been no material adverse change in the prospects of the Issuer and no significant change in its financial condition and no significant change in its financial position since the date of the last published audited consolidated Financial Statements as at 31 December 2024 as well as no significant change in the financial performance of the VOLKSBANK Wien Group since the date of the unaudited half-year financial report in accordance with IFRS of the Issuer as at 30 June 2025."

4. CHAPTER 4. THE ISSUER – 4.11 FINANCIAL INFORMATION ON THE ASSETS, FINANCIAL AND EARNINGS SITUATION OF THE ISSUER

In section "4.11.1 Historical financial information of the Issuer", commencing on page 90 of the Original Base Prospectus, the following shall be inserted before the sub-heading "Own funds of VOLKSBANK WIEN Group":

"The following positions of the balance sheet and the income statement ("P&L") represent extracts from the unaudited half-year financial report in accordance with IFRS as at 30 June 2025.

Balance sheet in EUR thousand	30 June 2025	31 Dec. 2024
Loans and receivables to credit institutions	1,578,049	1,798,682
Loans and receivables to customers	6,177,780	6,059,981
Amounts owed to credit institutions	3,017,162	3,069,555
Amounts owed to customers	6,478,177	6,673,557
Debts evidenced by certificates	3,486,055	3,449,077
Equity	956,050	912,551
Total assets	16,002,367	16,036,189
 Income statement in EUR thousand	 1-6/2025	 1-6/2024
Net interest income	64,246	81,817
Risk provisions	-14,734	-26,510
Net commission income	39,569	38,277
Net trading income	1,176	3,960
General administrative expenses	-138,366	-128,464
Other operating result	74,474	69,032
Income from financial instruments and investment properties	5,006	627
Result for the reporting period before taxes	32,290	39,091
Result for the reporting period after taxes	44,689	39,860
Result for the period attributable to shareholders of the parent company (consolidated result for the reporting period)	44,689	39,860

(Source: Unaudited half-year financial report in accordance with IFRS of the Issuer as at 30 June 2025 with comparative financial figures for the first half year ended 30 June 2024 or for the financial year ended 31 December 2024 respectively, figures are rounded to thousands of EUR.)"

In section "4.11.1 Historical financial information of the Issuer" beginning on page 90 of the Original Base Prospectus, the paragraph set forth below shall be inserted after the sub-heading "Own funds of VOLKSBANK WIEN Group" after the first paragraph:

"As at the reporting date of 30 June 2025, the eligible own funds of VOLKSBANK WIEN Group amounted to EUR 1,975.9 million, of which EUR 850.6 million was common equity tier 1 capital (CET 1) and EUR 1,125.3 million was subordinated capital (Tier 2). The common equity tier 1 capital ratio on this date was 17.43% and the own funds ratio was 40.50% (both relating to overall risk)."

In section "4.11.2 Historical financial information of the Association of Volksbanks", commencing on page 91 of the Original Base Prospectus, the following shall be inserted before the sub-heading "Own funds of the Association of Volksbanks":

"The following positions of the balance sheet and the income statement ("P&L") represent extracts from the unaudited half-year financial report in accordance with IFRS as at 30 June 2025.

Balance sheet in EUR thousand	30 June 2025	31 Dec. 2024
Loans and receivables to credit institutions	237,835	228,634
Loans and receivables to customers	23,414,394	23,223,813
Amounts owed to credit institutions	493,670	471,243
Amounts owed to customers	23,341,396	23,255,897
Debts evidenced by certificates	3,629,454	3,489,918
Equity	269,780	269,853
Total assets	32,597,000	32,065,493

Income statement in EUR thousand	1-6/2025	1-6/2024
Net interest income	287,975	326,977
Risk provisions	-67,322	-83,965
Net commission income	146,531	140,051
Net trading income	1,735	4,877
General administrative expenses	-297,312	-283,842
Other operating result	-9,292	-19,883
Income from financial instruments and investment properties	13,451	-3,954
Result for the reporting period before taxes	77,566	81,040
Result for the reporting period after taxes	84,013	72,436
Result for the period attributable to shareholders of the parent company (consolidated result for the reporting period)	84,013	72,436

(Source: Unaudited half-year financial report in accordance with IFRS of the Association of Volksbanks as at 30 June 2025 with comparative financial figures for the first half year ended 30 June 2024 or for the financial year ended 31 December 2024 respectively, figures are rounded to thousands of EUR.)"

In section "4.11.2 Historical financial information of the Association of Volksbanks", commencing on page 91 of the Original Base Prospectus, the paragraph set forth below shall be inserted after the sub-heading "Own funds of the Association of Volksbanks" after the first paragraph:

"As at the reporting date of 30 June 2025, the eligible own funds of the Association of Volksbanks amounted to EUR 3,571.4 million, of which EUR 2,436.5 million was Common Equity Tier 1 capital (CET 1) and EUR 1,134.9 million was Tier 2 capital. The CET 1 capital ratio on this date was 15.20% and the equity ratio 22.28% (both relating to overall risk)."

In the section "4.11.6 Material Changes in the Issuer's Financial Position", commencing on page 93 of the Original Base Prospectus, the paragraph shall be replaced by the following paragraph:

"There has been no material adverse change in the prospects of the VOLKSBANK WIEN Group since the date of the unaudited half-year financial report in accordance with IFRS of the Issuer as at 30 June 2025."

5. CHAPTER 4. THE ISSUER – 4.14 DOCUMENTS ON DISPLAY

In section "4.14 DOCUMENTS ON DISPLAY", commencing on page 93 of the Original Base Prospectus, the following row shall be inserted after the second row in the table:

Unaudited consolidated financial statements of the Issuer as at 30 June 2025	https://www.volksbankwien.at/InvestorRelations/Berichte
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TRANSLATION

RESPONSIBILITY STATEMENT

VOLKSBANK WIEN AG, with its registered office in Vienna and its business address at Dietrichgasse 25, 1030 Vienna, is responsible for this Supplement and declares that it has taken all reasonable care to ensure that the information contained in this Supplement is, to the best of its knowledge, accurate and that no facts were omitted that are likely to affect the meaning of this Supplement.

Vienna, 25 August 2025

VOLKSBANK WIEN AG

as Issuer

TRANSLATION